

**2020 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

130185 FRANKLIN TWP, CARBON COUNTY

BALANCE SHEET



DCED-CLGS-30 (09-09)

FRANKLIN TWP, CARBON County BALANCE SHEET December 31, 2020

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	654,842	204,726	1,173,793		412,746		1,188,182			3,634,289
140-144	Tax Receivable	170,911	1,042	2,885							174,838
121-129, 145-149	Accounts Receivable (excluding taxes)	44,985				81,711					126,696
130.00	Due From Other Funds	4,465				459					4,924
131-139, 150-159	Other Current Assets	109,350				1,107					110,457
160-169	Fixed Assets					3,560,346					3,560,346
180-189	Other Debits							9,596			9,596
Total Assets and Other Debits		984,553	205,768	1,176,678		4,056,369		1,197,778			7,621,146
Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings	39,096				2,169					41,265
200-209, 231-239	All Other Current Liabilities	72,431	1,614	1,979		14,934		10,496			101,454
230.00	Due To Other Funds	459						4,465			4,924

FRANKLIN TWP, CARBON County

BALANCE SHEET

December 31, 2020

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Liabilities and Other Credits											
260-269	Long-Term-Liabilities					1,498,527					1,498,527
240-259	Current Portion of Long-Term Debt and Other Credits					125,227					125,227
Total Liabilities and Other Credits		111,986	1,614	1,979		1,640,857		14,961			1,771,397
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	872,567	204,154	1,174,699		2,415,512		1,182,817			5,849,749
291-299	Other Equity										
Total Fund and Account Group Equity		872,567	204,154	1,174,699		2,415,512		1,182,817			5,849,749
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											7,621,146

FRANKLIN TWP, CARBON County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		259,650	235,321					494,971

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants	14,278						14,278
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units		14,278						14,278

Charges for Service								
361.00	General Government	45,230			206			45,436
362.00	Public Safety	22,998						22,998
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)	180			422,255			422,435
364.30	Solid Waste Collection and Disposal Charge (trash)	388,440						388,440
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	1,000	2,925					3,925
368.00	Airports							

FRANKLIN TWP, CARBON County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		457,848	2,925			422,461		883,234

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors							
388.00	Fiduciary Fund Pension Contributions						55,870	55,870
389.00	All Other Unclassified Operating Revenues							
Total Unclassified Operating Revenues							55,870	55,870

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	579						579
392.00	Interfund Operating Transfers	1,889	80,000				10,000	91,889
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

FRANKLIN TWP, CARBON County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

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REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	5,579						5,579
Total Other Financing Sources		8,047		80,000			10,000	98,047

TOTAL REVENUES	2,098,088	251,830	155,173		424,996		214,037	3,144,124
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	5,625						5,625
401.00	Executive (Manager or Mayor)	53,755						53,755
402.00	Auditing Services / Financial Administration	13,781						13,781
403.00	Tax Collection	34,894						34,894
404.00	Solicitor / Legal Services	17,871						17,871
405.00	Secretary / Clerk	57,444						57,444
406.00	Other General Government Administration							
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	24,654						24,654
409.00	General Government Buildings and Plant	24,319		739				25,058
Total General Government		232,343		739				233,082

Public Safety								
410.00	Police	564,729		44,158				608,887
411.00	Fire	242,482	11,160					253,642
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	14,510						14,510

FRANKLIN TWP, CARBON County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

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General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety								
414.00	Planning and Zoning	17,917						17,917
415.00	Emergency Management and Communications	496						496
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		840,134	11,160	44,158				895,452

Health and Human Services								
420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation								
426.00	Recycling Collection and Disposal	8,020						8,020
427.00	Solid Waste Collection and Disposal (garbage)	394,886						394,886
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				527,066			527,066
Total Public Works - Sanitation		402,906			527,066			929,972

Public Works - Highways and Streets								
430.00	General Services - Administration	239,037						239,037
431.00	Cleaning of Streets and Gutters	10,036						10,036
432.00	Winter Maintenance – Snow Removal	29,645		3,101				32,746
433.00	Traffic Control Devices	20,269						20,269
434.00	Street Lighting	985						985

FRANKLIN TWP, CARBON County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery	12,723						12,723
438.00	Maintenance and Repairs of Roads and Bridges	135,888	66,233	81,318				283,439
439.00	Highway Construction and Rebuilding Projects	9,481	106,865					116,346
Total Public Works - Highways and Streets		458,064	173,098	84,419				715,581

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation	7,029						7,029
453.00	Spectator Recreation	855						855
454.00	Parks	5,462	3,842					9,304

FRANKLIN TWP, CARBON County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries							
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		13,346	3,842					17,188

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)							
472.00	Debt Interest (short-term and long-term)				16,807			16,807
475.00	Fiscal Agent Fees							
Total Debt Service					16,807			16,807

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	551						551
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	40,315						40,315

FRANKLIN TWP, CARBON County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items							
484.00	Worker Compensation Insurance	5,116					5,116
487.00	Other Group Insurance Benefits						
Total Employer Paid Benefits and Withholding Items		45,982					45,982

Insurance							
486.00	Insurance, Casualty, and Surety						
Total Insurance							

Unclassified Operating Expenditures							
488.00	Fiduciary Fund Benefits and Refunds Paid					58,502	58,502
489.00	All Other Unclassified Expenditures					7,795	7,795
Total Unclassified Operating Expenditures						66,297	66,297

Other Financing Uses							
491.00	Refund of Prior Year Revenues	734					734
492.00	Interfund Operating Transfers	90,000				1,889	91,889
493.00	All Other Financing Uses						
Total Other Financing Uses		90,734				1,889	92,623

TOTAL EXPENDITURES	2,083,509	188,100	129,316		543,873		68,186	3,012,984
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	14,579	63,730	25,857		-118,877		145,851	131,140
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FRANKLIN TWP
December 31, 2020

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Revenue Bonds and Notes											
2002 GUARANTEED SEWER REVENUE BONDS #71099 (PENNVEST)	Note	2002	2033	3,622,213	1,747,734		123,981		1,623,753		1,623,753
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	1,623,753
Capitalized lease obligations	0
Net debt	1,623,753

FRANKLIN TWP, CARBON County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2020

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	1,608		1,608
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	44,158		44,158
Recreation			
Sewer			
Solid Waste			
Streets / Highways	86,122		86,122
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	131,888		131,888

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

705,870

December 31, 2020

NOTES / COMMENTS